

International Jurisdictions Comparison Table

	Belize	British Virgin Islands	Cayman Islands		Cyprus	UAE - Dubai	UAE - RAK	Hong Kong	Jersey		Luxembourg		Malta	Mauritius	
General															
Type of company	IBC	BVI BC	LLC	LLP	Private Ltd - Resident	FZCO	IBC	Limited	Private Limited	Public Limited	Private Limited	Public Limited	Private Limited	GBL1	GBL2
Common Law or Civil Law	Common	Common	Common	Common	Common	Civil	Civil	Common	Common	Common	Civil	Civil	Civil	Common	Common
Non-English company name allowed	Yes	Yes	Yes	Yes	Yes	No	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Time to incorporate	3 Days	2-5 days	3-5 days	3-5 days	5-7 days	5-8 Days	7-14 Days	10 days	2 days	2 days	3 days	3 days	2-3 days	1-2 weeks	2-3 days
Change in domicile permitted	Yes	Yes	Yes	No	Yes	No	No	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Shelf companies available	Yes	Yes	No	No	Yes	No	No	Yes	No	No	Yes	Yes	No	No	No
Corporate Requirements															
Minimum number of shareholders	One	One	One	Two	One	One	One	One	One	Two	One	One	Two	One	One
Minimum number of directors/manager	One	One	One	N/A	One	Two	One	One	One	Two	One	One or Three	One	Two	One
Usual authorised capital	US\$50,000	US\$50,000	US\$50,000	N/A	Euro€6,000	US\$1000	US\$1000	HK\$10,000	GBP£10,000	GBP£10,000	Euro€12,500	Euro€31,000	Euro€1,164.69	None	None
Standard currency of share capital	US\$	US\$	US\$	N/A	Euro€	US\$	US\$	HK\$	GBP£	GBP£	Euro€	Euro€	Euro€	US\$	US\$
Minimum paid up share capital	None	N/A	US\$50,000	N/A	Euro€1	None	None	HK\$1	GBP£1	GBP£2	Euro€12,500	Euro€7,750	20%	US\$1	US\$1
Local Requirements															
Registered office required	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Company secretary required	No	No	No	N/A	Yes	Yes	No	Yes	Yes	Yes	No	No	Yes	Yes	No
Local or qualified company secretary required	No	No	No	N/A	Local	No	No	Local	No	No	No	No	No	Yes	No
Local directors required	No	No	No	N/A	Yes	No	No	No	No	No	No	No	No	Yes	No
Location of meetings	Anywhere	Worldwide	No	N/A	Cyprus	Anywhere	Anywhere	Worldwide	Worldwide	Worldwide	Luxembourg	Luxembourg	Worldwide	Mauritius	Mauritius
Publicly accessible records of directors	No	No	No	N/A	No	No	No	No	Yes	Yes	Yes	Yes	No	No	No
Publicly accessible records of shareholders	No	Optional	No	No	Yes	No	No	Yes	Yes	Yes	Yes	No	Yes	No	No
Tax Consideration															
Taxation on profits	Nil	Nil	Nil	Nil	10%	Nil	Nil	0-16.5%	Nil	Nil	28,59%	28,59%	0%-35%	3%	Nil
Double tax treaties	16	None	None	None	45	21	52	4	2	2	52	52	48	33	33
Annual requirements															
Requirement to prepare accounts	Yes	No	No	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Requirement for audited accounts	No	No	No	No	Yes	Yes	No	Yes	No	Yes	No	Yes	Yes	Yes	No
Requirement to file accounts	No	No	No	No	Yes	No	No	Yes	No	Yes	Yes	Yes	Yes	Yes	No
Publicly accessible accounts	No	No	No	No	Yes	No	No	No	No	Yes	Yes	Yes	Yes	No	No
Requirement to file annual return	No	No	Yes	Yes	Yes	No	No	Yes	Yes	Yes	Yes	Yes	Yes	No	No
Minimum government fees	US\$100	US\$350	US\$575	US\$915	Euro€265	AED1,500	US\$1600	US\$350	GBP£150	GBP£150	N/A	N/A	Euro€345	US\$1,730	US\$300

	Netherlands		Curaçao	Nevis		Panama	Seychelles	Singapore	Switzerland		United Kingdom		
General													
Type of company	BV	COOP	BV	LLC	IBC	Sociedad Anonima	IBC	Private Limited	LLC	Corporation	PLC	LLC	LLP
Common Law or Civil Law	Civil	Civil	Civil	Common	Common	Civil	Hybrid	Common	Civil	Civil	Common	Common	Common
Non-English company name allowed	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	No	No	Yes	Yes	Yes
Time to incorporate	2 weeks	2 days	2 days	3 Days	3 Days	3-5 days	4 Days	2-3 days	1-4 weeks	1-4 weeks	Same day	Same day	Same day
Change in domicile permitted	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	No	No
Shelf companies available	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	No	No	Yes	Yes	No
Corporate Requirements													
Minimum number of shareholders	One	Two	One	One	One	One	One	One	One	One	Two	One	Two
Minimum number of directors/manager	One	One	One	One	Three	Three	One	One	One	One	Two	One	N/A
Usual authorised capital	Euro€90,000	N/A	Only nominal	US\$100,000	US\$50,000	US\$10,000	US\$5,000	Abolished	CHF20,000	CHF100,000	GBP£50,000	GBP£100	N/A
Standard currency of share capital	Euro€	N/A	US\$	US\$	US\$	US\$	US\$	SGD\$	CHF	CHF	GBP£	GBP£	GBP£
Minimum paid up share capital	Euro€18,000	N/A	Nominal capital	None	None	No minimum	US\$1	SGD\$1.00	CHF20,000	CHF50,000	GBP£12,500	1 share of GBP0.01	N/A
Local Requirements													
Registered office required	Yes	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Company secretary required	No	No	No	Yes	Yes	No	No	Yes	No	No	Yes	No	No
Local or qualified company secretary required	No	No	No	No	Yes	No	No	Yes	No	No	Yes	No	No
Local directors required	No	No	No	No	No	No	No	Yes	Yes	Yes	No	No	N/A
Location of meetings	Worldwide	Worldwide	Curaçao	Anywhere	Anywhere	Worldwide	Anywhere	Worldwide	Switzerland	Switzerland	Worldwide	Worldwide	N/A
Publicly accessible records of directors	Yes	Yes	Yes	No	No	Yes	No	No	Yes	Yes	Yes	Yes	N/A
Publicly accessible records of shareholders	No	No	No	No	No	No	No	No	Yes	No	Yes	Yes	Yes
Tax Consideration													
Taxation on profits	25,5%	25,5%	2,4-34,5%	No	No	Nil	Nil	18%	Depends on canton	Depends on canton	28%	28%	28%
Double tax treaties	79	79	3	18	18	None	11	60	70	70	121	121	121
Annual requirements													
Requirement to prepare accounts	Yes	Yes	Yes	No	No	No	No	Yes	Yes	Yes	Yes	Yes	Yes
Requirement for audited accounts	Depends on size	Depends on size	No	No	No	No	No	Yes	No	Yes	Exempts for SME	Exempts for SME	Exempts for SME
Requirement to file accounts	Yes	Yes	No	No	No	No	No	Yes	No	No	Yes	Yes	Yes
Publicly accessible accounts	Yes	Yes	No	No	No	No	No	Yes	No	No	Yes	Yes	Yes
Requirement to file annual return	Yes	Yes	Yes	No	No	No	No	Yes	Yes	Yes	Yes	Yes	Yes
Minimum government fees	N/A	N/A	US\$34	US\$220	US\$200	US\$300	US\$100	SGD\$300	Nil	Nil	GBP£15	GBP£15	GBP£15